

Dear BIIA Member

# **BIIA invites you to enter its National Innovation Award**

BIIA is celebrating Innovation as shown by our members including incubators, hubs, accelerators, co-workspaces and local economic projects.

The 2017 Innovation Award comes with a national trophy, \$1,000 cash prize and national media profile, so start preparing your entry!

The BIIA Innovation Award provides an opportunity for our industry to celebrate creativity and impact. The award process provides recognition and acclaim to the winners during a Gala Dinner and Awards Ceremony held on Thursday 2<sup>nd</sup> August, during a 2 day BIIA National Forum in Canberra.

Winning a national award can also put you in a great marketing position to showcase your organisation's achievements.

Be sure to read the information thoroughly and note the nomination deadline on your calendar. To be considered, entries need to be received in electronic format only, by Friday 20<sup>th</sup> July 2018. If you have any questions about the information being requested, please contact BIIA, email membership@businessincubation.com.au

Visit www.businessincubation.com.au for details about the BIIA National Forum.

Regards and good luck with your nominations!

Lynette Hay, BIIA Chair



## **Background**

Since 1999 government and industry groups have undertaken several national reviews of business incubators and other programs to support entrepreneur startups and early stage growth businesses. Key findings consistently show that innovative business strategies, conceived at the local level, usually achieve far better results for government investors, entrepreneurs and businesses.

BIIA wants to showcase the innovation achievements of our members and encourage the adoption of best practice.

The Awards reflect outstanding achievement, or improved performance, as judged by an independent panel. We invite all BIIA members to nominate. The BIIA Awards process culminates in the Gala Awards Ceremony at the BIIA National Forum in Canberra from 1<sup>st</sup> to 3<sup>rd</sup> August 2018.

### **National Innovation Award**

This award recognises BIIA Members who have demonstrated innovation in the design and delivery of programs and services that enhance productivity, growth, jobs or export opportunities for startup and small business clients and which deliver impact for their region. The innovation must have been implemented and evaluated, with measurable results prior to the time of application. This may include successful activities that are continuing to roll out.

### It's Worthwhile!

The awards' criteria emphasize innovation and regional development. Innovation may be something small, or something large, for an entire program, or components only. It may relate to aspects of a program only, or an entire service, or the approach of the organization to client service delivery, or overcoming obstacles, or success in fulfilling goals and implementing new approaches to regional economic development.

Award winners become a part of history, receive wide recognition for their accomplishments, gain an impressive marketing edge and have the opportunity to shine before their stakeholders and communities. The benefits are long lasting with many of our recipients going on to receive international recognition as well.



## It's Professional!

All nominations received by the due date will held in a confidential file and forwarded to a panel of independent judges, comprising Julian Webb, BIIA board member and International consultant, Amanda Kenyon, BIIA board member and independent consultant and Thea Chase from the USA, who has a longstanding relationship with BIIA. The judges' decision is final and no correspondence will be entered into upon completion of the judging process. All entries will be treated as commercial in confidence and will be destroyed immediately following the final decision.

## It's Easy!

The whole process happens electronically. To apply you need to:

- 1. Record your nomination on the BIIA Innovation Award application form.
- 2. For each nomination, provide only the information asked of you in the section headed Nomination Documentation, keeping to the requested word counts (nothing extra please!)
- 3. Email your application form together with attachments to the following address <a href="mailto:membership@businessincubation.com.au">membership@businessincubation.com.au</a>

# **REMEMBER!**

 Your application must be sent electronically (hard copies will not be accepted) to membership@businessincubation.com.au

by close of business on by Friday 20<sup>th</sup> July 2018.



# **NOMINATION DETAILS**

Applicant Details:
Name of Organisaiton:
Type of organization:
Contact Person:
Direct Telephone:
Email:
Website:
Official Logo in JPEG/PDF format: ATTACH
Photo approved by you for publication: ATTACH



## **AWARD NOMINATION DOCUMENTATION**

This Award honours exemplary best practice. Please provide information regarding innovative practices and programs that have proven to be successful in your incubator, accelerator, coworkspace, hub or local program.

Please provide the following information about your program in the order requested.

Double space text and be careful not to exceed the maximum word count for each question.

Points at the end of questions indicate the weight judges will give your response (total possible points = 40).

#### 1. PROGRAM INFORMATION

## 5 points

- A paragraph describing the Organisation's mission and up to three specific goals. This is important because judges will evaluate accomplishments in light of these factors.
- o Title of the nominated program, or practice within a program.
- When the nominated program, or practice commenced and what was the duration.
- The region in which the program operates.

## 2. INNOVATIVE ACCOMPLISHMENTS

20 points

- o Provide a complete description of your nominated program or practice.
- o What is the purpose and the key features?
- o What makes it innovative?
- o What are the program KPIs?
- o What challenges were encountered and how were they overcome?
- Program Results: Describe your program's most significant accomplishments with clear evidence of measurable achievements against KPIs
- o Limit your answer to 500 words. In addition, 3 attachments are permitted to



illustrate your key points (eg testimonials, graphs, video, illustrated weblinks)

## 3. REGONAL ECONOMIC DEVELOPMENT

15 points

- o Why is the nominated program important for regional economic development?
- o How have regional stakeholders been involved and how have they benefited?
- O What is the regional economic development impact of the nominated program?
- o How might this be relevant for other regions?
- o Limit your response for this section to 400 words