



Australian Government

WELCOME TO THE IDEAS BOOM

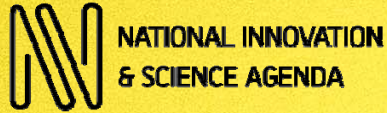


INCUBATOR SUPPORT



NATIONAL INNOVATION & SCIENCE AGENDA

innovation.gov.au



Background

A **National Innovation and Science Agenda** initiative

An **Entrepreneurs Programme** element

Applications now open

\$23 million in funding through to 2019-20

Aims of Incubator Support



- Improve the prospects of Australian start-ups achieving commercial success in international markets
- Develop Australia's innovation ecosystem including in Australian regions.

What is an Incubator?

- Fosters innovative start-ups, focused on international trade
- Provides services such as seed funding, colocation, mentoring, professional services and access to networks.
- Can include accelerators and germinators.

Eligibility

- Must be an existing or new incubator
- have an Australian Business Number (ABN)

Be one of the following:

- an entity incorporated in Australia;
- an incorporated trustee on behalf of a trust;
- a not for profit organisation;
- a publically funded research organisation (PFRO); or
- local government.

New & Existing Incubators

- Expand or enhance service offerings of high-performing Incubators
- Support new Incubators in regions and sectors with high innovation potential
- 1:1 matched funding up to \$500,000
- Competitive, merit-based assessment -
 - Criterion 1: Management & Business Capability 40%
 - Criterion 2: Expected Impact & Benefits of the Project 50%
 - Criterion 3: Value for Money 10%

New & Existing Incubators

Darwin Innovation Hub

- \$500,000 grant for a \$1.0 million project over 2 years
- Partnership between Paspalis Enterprises, NT Government, Charles Darwin University and others

The New Videos and Checklist

Applicants should be encouraged to

- View the two new videos on business.gov.au
- Complete the online Checklist before submitting their application

New and Existing Incubator application checklist

This checklist is designed to help you ensure that your claims against the merit criteria, as per the [Programme Guidelines](#), are supported with sufficient evidence to be competitive. Applications seeking higher funding amounts are expected to provide more detailed supporting evidence.

If you have any further questions about what is required please email the Incubator Support initiative team before finalising your application - Incubator.Support@industry.gov.au.

No	Question	
1.	For eligibility purposes, you must provide the following mandatory information. Have you:	
	<ul style="list-style-type: none"> Attached evidence from your governing or managing Board (or support from the owner or Chief Executive Officer if there is no Board) that the project is supported, and that you can complete the project and meet the costs of the project not covered by grant funding? 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> Attached evidence of the matched funding requirement? For example bank statements, letters of partner funding commitment, accountant's declaration etc. 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> Checked that all your project activities and expenditure are eligible as per Appendix 2-4 of the Programme Guidelines? 	Yes <input type="checkbox"/>
2.	At Merit Criterion one, have you:	
	<ul style="list-style-type: none"> Attached detailed resumes of your key people and details of their proposed time commitment to the project? 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> Attached a business plan, outlining your incubator's business structure and operating model, including core business, current services provided, customer base and financial plan? 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> Attached evidence of support from key partners? E.g, letters of support/demand for services. 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> Clearly described and attached evidence of your international linkages, in the form of memoranda of understanding or letters of support from your international partners, mentors, networks other players in the innovation ecosystem? 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> (for existing incubators) attached letters of support from your previous start-up participants and/or other evidence to demonstrate the incubator's track record in helping start-ups to achieve commercial success? (for new incubators) included information and evidence of key personnel's skills and experience in assisting start-ups to achieve commercial success, relevant to the proposed incubator project? 	Yes <input type="checkbox"/>
3.	At Merit Criterion two, have you:	
	<ul style="list-style-type: none"> Clearly described how your project will address a gap in the market in terms of two or more of the four outcomes outlined in the application form? Have you attached evidence to support the gap and/or demand for your incubator services? E.g, industry gap/opportunity analysis. 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> Attached a Project Plan that outlines your incubator support project and the services that will be delivered to start-ups? The Project Plan should also detail the Key Milestones, associated activities and expenditure, and how they will be achieved. 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> Clearly demonstrated how your project will improve the prospects of Australian start-ups achieving commercial success internationally? 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> (for existing incubators) clearly demonstrated how you will: <ul style="list-style-type: none"> expand the scale of your existing services and how funds will be used to enhance current services beyond what is already being provided develop the innovation ecosystem? (for new incubators) clearly demonstrated how your proposal is focused on a region or sector with high potential for success in international trade? 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> (for new incubators) clearly demonstrated how your proposal is focused on a region or sector with high potential for success in international trade? 	Yes <input type="checkbox"/>
4.	At Merit Criterion three, have you:	
	<ul style="list-style-type: none"> Attached a <u>detailed</u> Project budget, outlining costs of each project activity and how they will be funded? 	Yes <input type="checkbox"/>
	<ul style="list-style-type: none"> clearly demonstrated: <ul style="list-style-type: none"> why your project has a need for government funding, and is not just 'business as usual' how your project provides value for money. 	Yes <input type="checkbox"/>
	Have you considered applying for an Expert in Residence grant? You can apply and be funded for two grants (under either Incubator Support initiative funding stream) at the same time.	

Expert-in-Residence

- Support secondments of experts
- 1:1 matched funding up to \$25,000 per Eligible Activity
- Eligibility entitlement

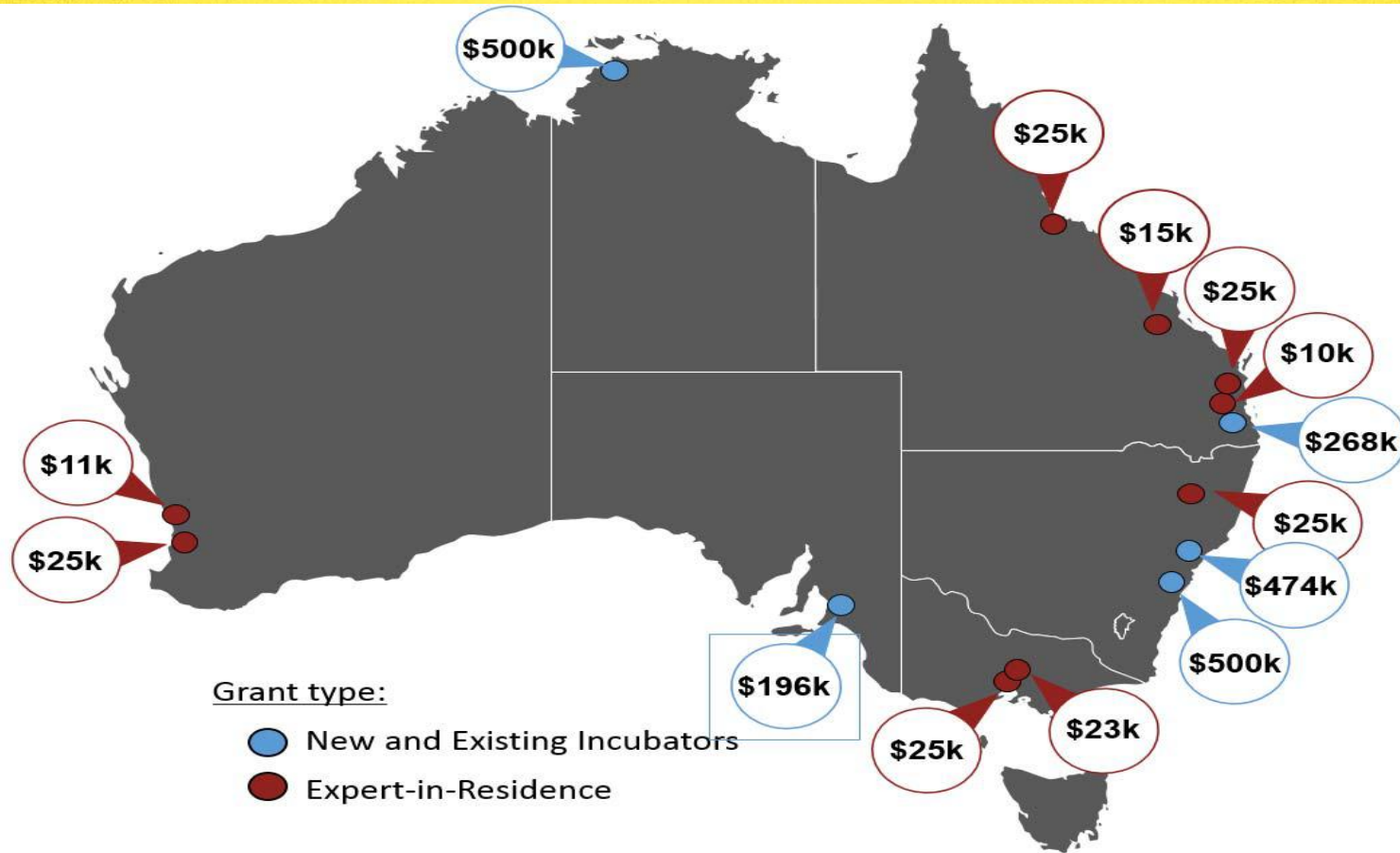
Expert-in-Residence

Innovation NQ Inc.

- Partnership between Innovation NQ and James Cook University
- \$25,000 grant, \$50,000 project for 3.5 months
- Entrepreneur in residence to work with Townsville student, business, industry and innovation communities to develop, deliver, guide and champion opportunities for entrepreneurship and innovation in the region.



Successful Grantees



Guidelines Changes

- May Budget announcement to provide additional regional focus to the program.
- Changes will build on the current initiative.
- Programme Guideline Changes currently being designed
- Launch later in 2017

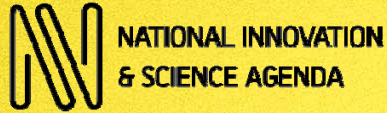
Applications

Read the Programme Guidelines available from
business.gov.au/incubator-support

Complete the online Incubator Support initiative
application form on business.gov.au

Address all eligibility and merit criteria

Attach supporting documents



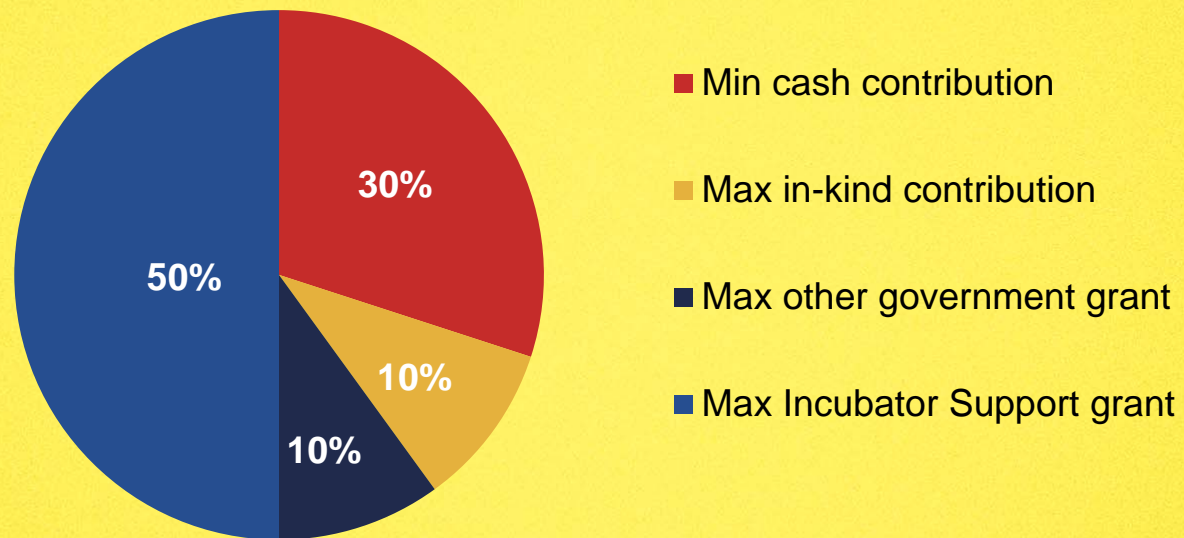
Further Information

www.business.gov.au/incubator-support

Laura Rahn – Program Manager Incubator Support

Incubator.Support@industry.gov.au

Funding Contributions



Eligible Expenditure

Grant funds to be used for eligible expenditure directly related to the project.

Eligible expenditure can include:

- salaries for staff employed for project activities;
- contractor costs;
- developing and delivering workshops and forums;
- computing equipment and software

Ineligible expenditure can include:

- Investment in startups
- Financial costs (interest/insurances)
- Non-project-related staff training and development costs
- Depreciation of plant and equipment, maintenance costs
- Costs related to preparing the grant application

Application & Assessment

- Applications now open
- Continuous assessment
- Entrepreneurs' Programme Committee assess and recommend New & Existing Incubator applications
- Minister decides which New & Existing Incubator applications to approve
- Programme Delegate approves Experts-In-Residence applications